

BUDGET

	FY19	FY20	FY20	FY21	\$	%
	ACTUAL	APPROVED	PROJECTED	PROPOSED	CHANGE	CHANGE
STUDENT FEES						
Fall/Spring - Full Time On Campus	\$30.50	\$33.65	\$33.65	\$33.65	\$0.00	0.00%
Off Campus	\$15.25	\$16.83	\$16.83	\$16.83	\$0.00	0.00%
Part Time On Campus	\$12.81	\$14.13	\$14.13	\$14.13	\$0.00	0.00%
Off Campus	\$7.63	\$8.41	\$8.41	\$8.41	\$0.00	0.00%
Summer - Full Time On Campus	\$19.83	\$21.87	\$21.87	\$21.87	\$0.00	0.00%
Off Campus	\$9.91	\$10.93	\$10.93	\$10.93	\$0.00	0.00%
Part Time On Campus	\$8.33	\$9.19	\$9.19	\$9.19	\$0.00	0.00%
Off Campus	\$4.96	\$5.47	\$5.47	\$5.47	\$0.00	0.00%
REVENUE						
Student Fees (4352)	1,649,264	1,812,733	1,812,733	1,815,871	3,138	0.17%
Self Generated Revenue (Interest and Other Income)	9,822	2,000	4,000	2,000	0	0.00%
Other Revenues	5,193				0	0.00%
TOTAL REVENUE	1,664,279	1,814,733	1,816,733	1,817,871	3,138	0.17%
EXPENSES						
Mandatory Costs						
General and Administrative Costs (9550-9552)	1,378,056	1,501,338	1,501,338	1,546,378	45,040	3.00%
Salary and Benefits (5000)					0	0.00%
Utilities (7800)					0	0.00%
Insurance (6641)					0	0.00%
Bad Debt (6705)	3,975	4,351	4,351	4,358	7	0.16%
Bond Payment (9800)					0	0.00%
Subtotal Mandatory Costs	1,382,031	1,505,689	1,505,689	1,550,736	45,047	2.99%
Other Costs						
Travel (6000) + (6100)					0	0.00%
Materials and Supplies (6200)					0	0.00%
Other Operating Expenses (6600 + other)					0	0.00%
Repair & Replacement (Bldg. Improvements)	250,000	250,000	250,000	280,000	30,000	12.00%
Other Expenses					0	0.00%
Subtotal Other Costs	250,000	250,000	250,000	280,000	30,000	12.00%
TOTAL EXPENSES	1,632,031	1,755,689	1,755,689	1,830,736	75,047	4.27%
FUND BALANCE						
Fund Balance at June 30 (3000)	89,774	122,022	122,022	183,066	61,044	50.03%
Operations Increase/Decrease	32,248	59,044	61,044	(12,865)	(71,909)	-121.79%
Contributions to Reserve Account					0	0.00%
ENDING FUND BALANCE	122,022	181,066	183,066	170,201	(10,865)	-6.00%

FISCAL NOTE 1 - Transfort CPI Adjustment

Transfort's contract with ASCSU has an annual adjustment up to 3% based on the Denver / Greeley / Boulder Consumer Price Index. This budget is set conservatively to cover the full 3% increase.

FISCAL NOTE 2 - Awarded projects

A vote was taken by the board to increase the dollars awarded to proposed projects from \$250,000 to \$280,000 given that there was an excess of funds over the 10% of mandatory cost threshold required by our bylaws. Language was added to each award letter informing the recipient that should revenues decrease from a drop in enrollment, the lowest ranked project would have funding cut followed by the next lowest, and so on.

BUDGET

	FY20 PROJECTED	FY21 PROPOSED
STUDENT FEES		
Fall/Spring - Full Time On Campus	\$33.65	\$33.65
Off Campus	\$16.83	\$16.83
Part Time On Campus	\$14.13	\$14.13
Off Campus	\$8.41	\$8.41
Summer - Full Time On Campus	\$21.87	\$21.87
Off Campus	\$10.93	\$10.93
Part Time On Campus	\$9.19	\$9.19
Off Campus	\$5.47	\$5.47
REVENUE		
Student Fees (4352)	1,812,733	1,815,871
Self Generated Revenue (Interest and Other Income)	4,000	2,000
Other Revenues		
TOTAL REVENUE	1,816,733	1,817,871
EXPENSES		
Mandatory Costs		
General and Administrative Costs (9550-9552)	1,501,338	1,546,378
Salary and Benefits (5XXX)		
Utilities (78XX)		
Insurance (6641)		
Bad Debt (6705)	4,351	4,358
Bond Payment (98XX)		
Subtotal Mandatory Costs	1,505,689	1,550,736
Other Costs		
Travel (60XX) + (61XX)		
Materials and Supplies (62XX)		
Other Operating Expenses (66XX + other)		
Repair & Replacement (Bldg. Improvements)	250,000	280,000
Other Expenses		
Subtotal Other Costs	250,000	280,000
TOTAL EXPENSES	1,755,689	1,830,736
FUND BALANCE		
Fund Balance at June 30 (3000)	122,022	183,066
Operations Increase/Decrease	61,044	(12,865)
Contributions to Reserve Account		
ENDING FUND BALANCE	183,066	170,201

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